

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.51	71.02	72.00	72.33
Gold	BUY	1,807.00	1,801.00	1,813.00	1,818.00
Silver	BUY	25.385	25.19	25.581	25.875
Platinum	BUY	1,064.00	1,058.00	1,070.00	1,077.00
Copper	SELL	4.471	4.489	4.454	4.443
Natural Gas	BUY	4.007	3.975	4.039	4.051

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,800.00	34,720.00	34,880.00	34,930.00
S&P 500	BUY	4,390.00	4,382.00	4,398.00	4,405.00
NASDAQ 100	BUY	15,060.00	15,020.00	15,100.00	15,120.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	110.300	110.230	110.370	110.500
EUR-USD	BUY	1.1793	1.1786	1.1800	1.1812
GBP-USD	BUY	1.3785	1.3765	1.3805	1.3823

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	114,416	5.86%	6,700	675	10.08%	1,203	17.96%
1 Ounce	289,120	3.77%	10,900	797	7.31%	1,597	14.65%
10 Ounce	40,616	8.37%	3,400	259	7.62%	730	21.46%
5 Ounce	851,200	5.55%	47,200	4,392	9.31%	9,992	21.17%
1000 Pounds	715,392	4.11%	29,400	2,528	8.60%	4,192	14.26%
1000 MMBTU	641,120	8.94%	57,300	4,712	8.22%	6,632	11.57%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,568,000	2.64%	147,200	12,147	8.25%	20,147	13.69%
Index Level	702,400	2.78%	19,500	1,198	6.15%	2,318	11.89%
Index Level	2,409,600	3.26%	78,600	6,237	7.93%	9,437	12.01%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,742,740	0.90%	15,600	1,231	7.89%	3,285	21.06%
10,000 Units	1,886,880	1.00%	18,800	1,245	6.62%	3,165	16.83%
10,000 Units	2,205,600	1.24%	27,300	3,325	12.18%	6,205	22.73%

Major Headlines

Crude Oil Price Update – Buyers Could Overtake Retracement Zone. Strengthens Over \$71.85,

The direction of the September WTI crude oil futures contract early Monday is likely to be determined by trader reaction to \$71.85. U.S. West Texas Intermediate crude oil futures closed slightly better on Friday after posting a strong recovery rally from Monday's steep sell-off. [see more...](#)

Price of Gold Fundamental Daily Forecast – Struggling as COVID Fears Subside

Gold futures finished lower on Friday as firmer yields, a stronger U.S. Dollar and higher equity prices weighed on demand for the non-yielding dollar-denominated asset. Reports of higher inflation aren't driving demand for gold like many had expected. [see more...](#)

Wall Street surges to all-time closing high on earnings

Wall Street gained ground for the fourth straight session on Friday, extending a rally that pushed all three major U.S. stock indexes to record closing highs as upbeat earnings and signs of economic revival fueled investor risk appetite. The Dow closed above 35,000 for the first time ever. "We see a continuation of the last couple days. It's roller coaster [see more...](#)

USD/JPY Fundamental Daily Forecast – Underpinned by 'Risk Strong earnings from tech stocks made investors optimistic ahead of reports this week from the biggest names in the sector. The Dollar/Yen on Friday closed at its highest level since July 13 after a volatile session at the start of the week was fueled by a drop in investor sentiment. Since Monday's [see more...](#)

EUR/USD holds gains above 1.1750 amid cautious mood, USD slips

EUR/USD prints minor gains on Monday morning's Asian session. The pair opened higher and moved in a narrow trade band with 15 pips movement. At the time of writing, the EUR/USD pair is trading at 1.1772, up 0.01% for the day. The US Dollar Index (DXY), [see more...](#)

GBP/USD Forecast: Demand for the pound is still partial

The GBP/USD pair ended Friday and the week unchanged around 1.3750, after bottoming on Tuesday at 1.3571, its lowest in five months. Mixed UK data limited advances despite a better market mood, as headline Retail Sales beat expectations in June, [see more...](#)

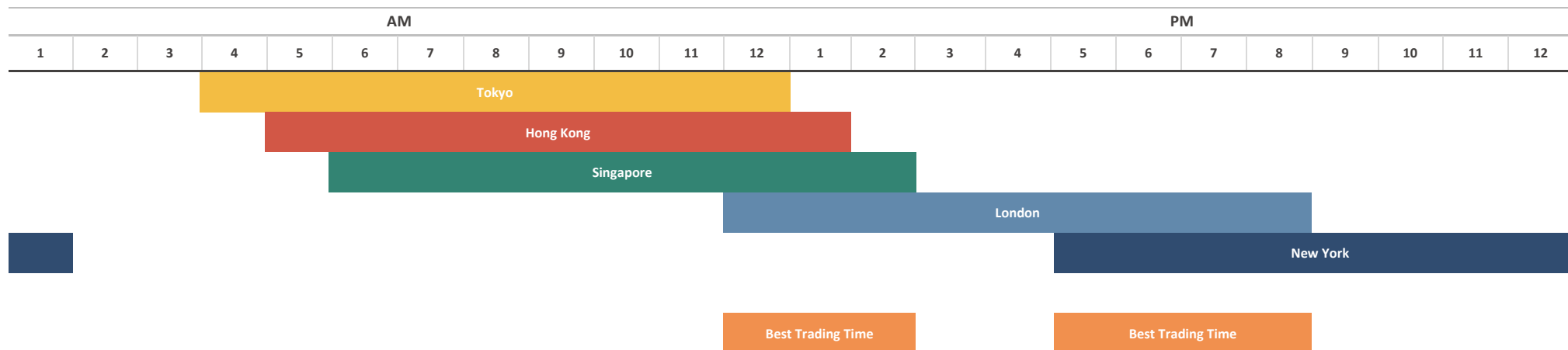
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German Ifo Business Climate Index (Jul)	26-Jul-21	1:00 PM	GBP	High Volatility Expected	100.8	102.1	101.8
New Home Sales (Jun)	26-Jul-21	7:00 PM	EUR	High Volatility Expected		800K	769K

Source: Investing.com

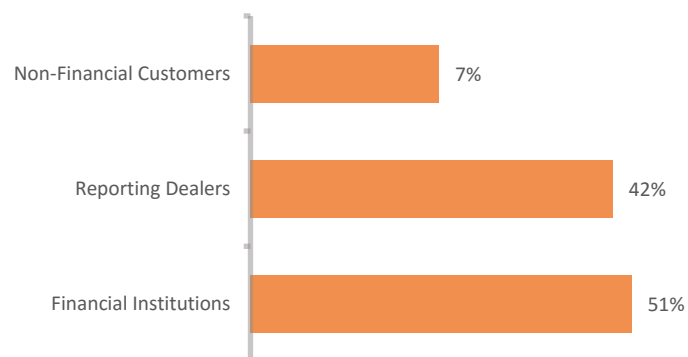
FOREX MARKET'S STATISTICS

Forex Market Hours

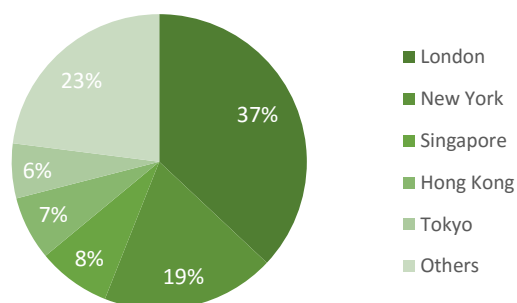


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

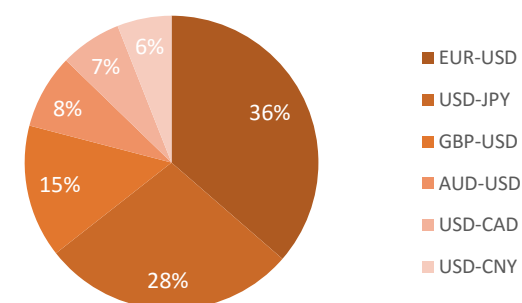
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Nauman Naeem

Phone: (+92) 42 38302028

Ext: 116

Email: nauman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore

Phone: (+92) 42 38302028; Ext: 116, 117

Email: research@abbasiandcompany.com

web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore

Phone: (+92) 42 38302028

Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore

Phone: (+92) 42 38302028 - 37320707

Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com