

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.51	71.02	72.00	72.33
Gold	BUY	1,807.00	1,801.00	1,813.00	1,818.00
Silver	BUY	25.385	25.19	25.581	25.875
Platinum	BUY	1,064.00	1,058.00	1,070.00	1,077.00
Copper	SELL	4.471	4.489	4.454	4.443
Natural Gas	BUY	4.007	3.975	4.039	4.051

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,800.00	34,720.00	34,880.00	34,930.00
S&P 500	BUY	4,390.00	4,382.00	4,398.00	4,405.00
NASDAQ 100	BUY	15,060.00	15,020.00	15,100.00	15,120.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	110.300	110.230	110.370	110.500
EUR-USD	BUY	1.1793	1.1786	1.1800	1.1812
GBP-USD	BUY	1.3785	1.3765	1.3805	1.3823

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	114,416	5.86%	6,700	675	10.08%	1,203	17.96%
1 Ounce	289,120	3.77%	10,900	797	7.31%	1,597	14.65%
10 Ounce	40,616	8.37%	3,400	259	7.62%	730	21.46%
5 Ounce	851,200	5.55%	47,200	4,392	9.31%	9,992	21.17%
1000 Pounds	715,392	4.11%	29,400	2,528	8.60%	4,192	14.26%
1000 MMBTU	641,120	8.94%	57,300	4,712	8.22%	6,632	11.57%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,568,000	2.64%	147,200	12,147	8.25%	20,147	13.69%
Index Level	702,400	2.78%	19,500	1,198	6.15%	2,318	11.89%
Index Level	2,409,600	3.26%	78,600	6,237	7.93%	9,437	12.01%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,742,740	0.90%	15,600	1,231	7.89%	3,285	21.06%
10,000 Units	1,886,880	1.00%	18,800	1,245	6.62%	3,165	16.83%
10,000 Units	2,205,600	1.24%	27,300	3,325	12.18%	6,205	22.73%

Major Headlines

Crude Oil Price Update – Buyers Could Overtake Retracement Zone. Strengthens Over \$71.85,

The direction of the September WTI crude oil futures contract early Monday is likely to be determined by trader reaction to \$71.85. U.S. West Texas Intermediate crude oil futures closed slightly better on Friday after posting a strong recovery rally from Monday's steep sell-off. [see more...](#)

Price of Gold Fundamental Daily Forecast – Struggling as COVID Fears Subside

Gold futures finished lower on Friday as firmer yields, a stronger U.S. Dollar and higher equity prices weighed on demand for the non-yielding dollar-denominated asset. Reports of higher inflation aren't driving demand for gold like many had expected. [see more...](#)

Wall Street surges to all-time closing high on earnings

Wall Street gained ground for the fourth straight session on Friday, extending a rally that pushed all three major U.S. stock indexes to record closing highs as upbeat earnings and signs of economic revival fueled investor risk appetite. The Dow closed above 35,000 for the first time ever. "We see a continuation of the last couple days. It's roller coaster [see more...](#)

USD/JPY Fundamental Daily Forecast – Underpinned by 'Risk

Strong earnings from tech stocks made investors optimistic ahead of reports this week from the biggest names in the sector. The Dollar/Yen on Friday closed at its highest level since July 13 after a volatile session at the start of the week was fueled by a drop in investor sentiment. Since Monday's [see more...](#)

EUR/USD holds gains above 1.1750 amid cautious mood, USD slips

EUR/USD prints minor gains on Monday morning's Asian session. The pair opened higher and moved in a narrow trade band with 15 pips movement. At the time of writing, the EUR/USD pair is trading at 1.1772, up 0.01% for the day. The US Dollar Index (DXY), [see more...](#)

GBP/USD Forecast: Demand for the pound is still partial

The GBP/USD pair ended Friday and the week unchanged around 1.3750, after bottoming on Tuesday at 1.3571, its lowest in five months. Mixed UK data limited advances despite a better market mood, as headline Retail Sales beat expectations in June, [see more...](#)

ECONOMIC CALENDAR



Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German Ifo Business Climate Index (Jul)	26-Jul-21	1:00 PM	GBP	High Volatility Expected	100.8	102.1	101.8
New Home Sales (Jun)	26-Jul-21	7:00 PM	EUR	High Volatility Expected		800K	769K

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

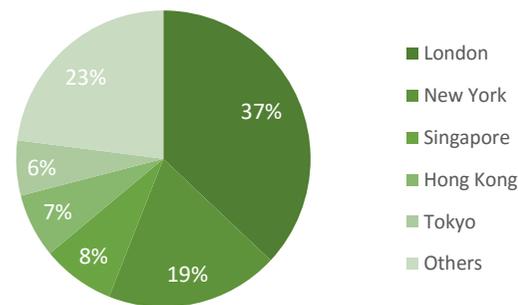


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

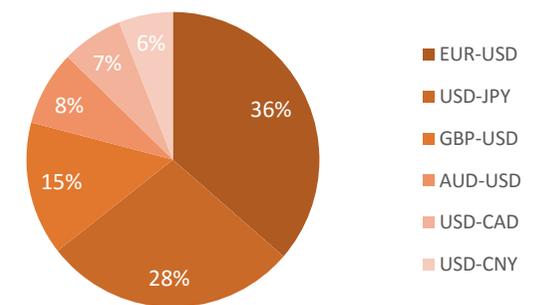
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Nauman Naeem
Phone: (+92) 42 38302028
Ext: 116
Email: nauman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com